

April 16, 2025

SENT VIA EMAIL

City Council
City of Fort Walton Beach
C/o Nicole Nabors, Comptroller
107 Miracle Strip Pkwy SW
Fort Walton Beach, FL 32548

RE: CITY OF FORT WALTON BEACH POLICE OFFICERS' RETIREMENT FUND
ANNUAL REPORT OF INVESTMENT ACTIVITY

Dear City Council:

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the City of Fort Walton Beach Police Officers' Retirement Fund. This report includes investments in the portfolio as of September 30, 2024, listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

Thank you,

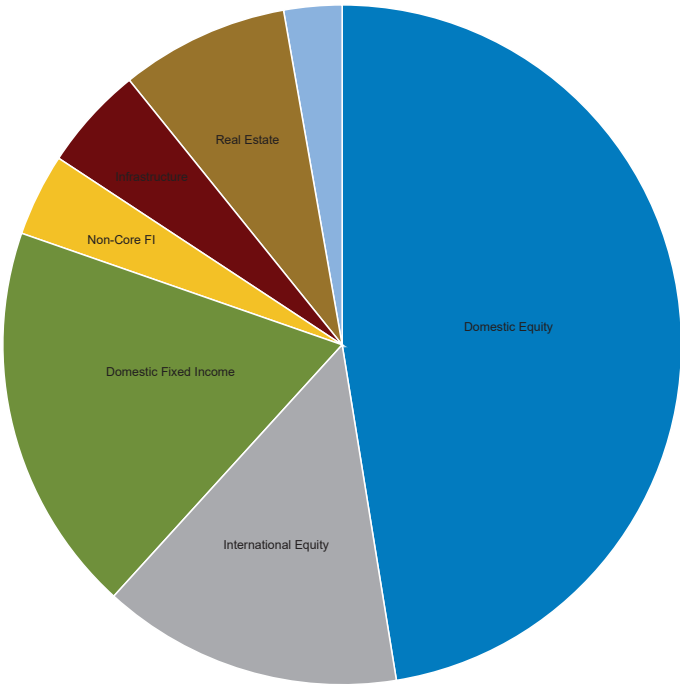
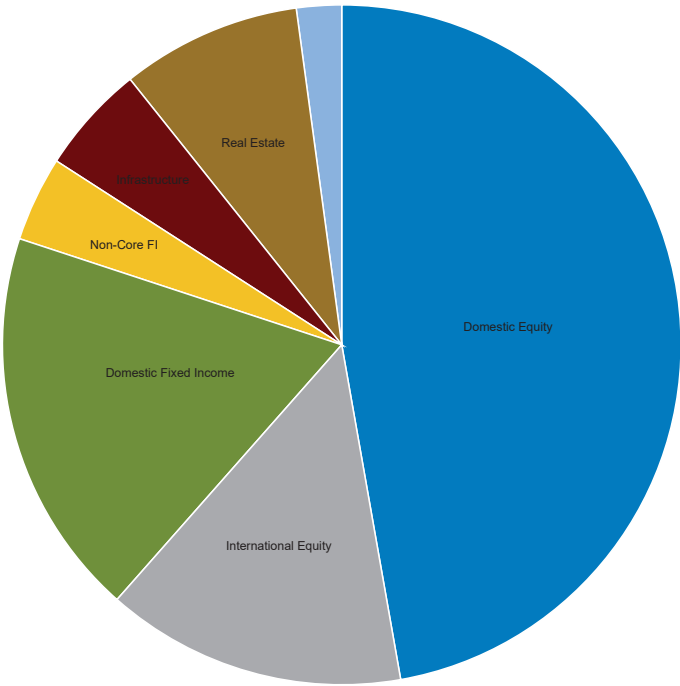


Siera Feketa
Plan Administrator

Fort Walton Beach Police Officers' Pension Trust Fund
Asset Allocation by Asset Class
As of September 30, 2024

Jun-2024 : \$29,555,724

Sep-2024 : \$31,345,009

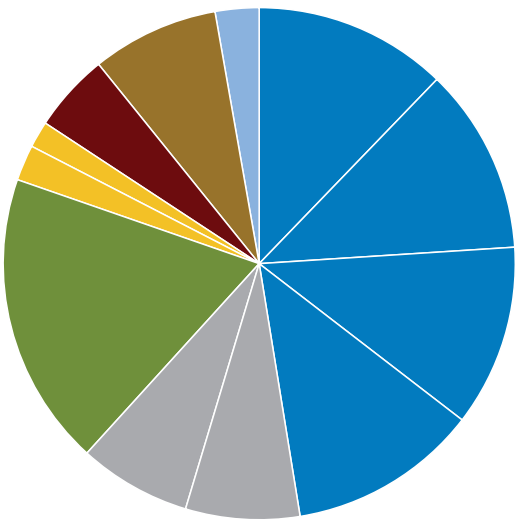
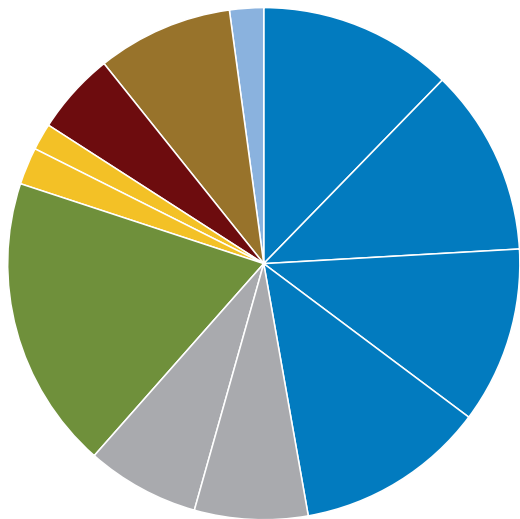


Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
Domestic Equity	13,956,206	47.2	Domestic Equity	14,872,436	47.4
International Equity	4,226,512	14.3	International Equity	4,484,197	14.3
Domestic Fixed Income	5,478,988	18.5	Domestic Fixed Income	5,820,551	18.6
Non-Core Fixed Income	1,194,058	4.0	Non-Core Fixed Income	1,231,499	3.9
Infrastructure	1,530,274	5.2	Infrastructure	1,552,201	5.0
Real Estate	2,535,102	8.6	Real Estate	2,515,977	8.0
Cash Accounts	634,584	2.1	Cash Accounts	868,147	2.8

Fort Walton Beach Police Officers' Pension Trust Fund
Asset Allocation by Manager
As of September 30, 2024

Jun-2024 : \$29,555,724

Sep-2024 : \$31,345,009



Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
JP Morgan Disciplined Equity (JDEUX)	3,627,387	12.3	JP Morgan Disciplined Equity (JDEUX)	3,828,354	12.2
Parnassus Core Equity (PRILX)	3,491,726	11.8	Parnassus Core Equity (PRILX)	3,685,982	11.8
Fidelity Mid Cap Index (FSMDX)	3,292,468	11.1	Fidelity Mid Cap Index (FSMDX)	3,595,212	11.5
Fidelity Total Market Index (FSKAX)	3,544,626	12.0	Fidelity Total Market Index (FSKAX)	3,762,888	12.0
DFA Intl Value (DFIVX)	2,113,644	7.2	DFA Intl Value (DFIVX)	2,256,940	7.2
EuroPacific Growth Fund (RERGX)	2,112,868	7.1	EuroPacific Growth Fund (RERGX)	2,227,257	7.1
Garcia Hamilton	5,478,988	18.5	Garcia Hamilton	5,820,551	18.6
Aristotle Floating Rate (PLFRX)	694,276	2.3	Aristotle Floating Rate (PLFRX)	706,464	2.3
PIMCO Diversified Income (PDIIX)	499,782	1.7	PIMCO Diversified Income (PDIIX)	525,035	1.7
Brookfield BSIP Access Fund	1,530,274	5.2	Brookfield BSIP Access Fund	1,552,201	5.0
ARA Core Realty	2,535,102	8.6	ARA Core Realty	2,515,977	8.0
Receipt & Disbursement (R&D)	634,584	2.1	Receipt & Disbursement (R&D)	868,147	2.8

Fort Walton Beach Police Officers' Pension Trust Fund
Financial Reconciliation

October 1, 2023 To September 30, 2024

Financial Reconciliation Quarter to Date									
	Market Value 10/01/2023	Net Transfers	Contributions	Distributions	Management Fees	Other Expenses	Income	Capital Gain/Loss	Market Value 09/30/2024
Total Equity	14,892,863	-123,487	-	-	-	-	513,425	4,073,832	19,356,633
Domestic Equity	11,213,962	-92,155	-	-	-	-	303,380	3,447,249	14,872,436
JP Morgan Disciplined Equity (JDEUX)	2,810,273	-23,039	-	-	-	-	42,865	998,255	3,828,354
Parnassus Core Equity (PRILX)	2,803,089	-23,039	-	-	-	-	180,198	725,735	3,685,982
Fidelity Mid Cap Index (FSMDX)	2,800,425	-23,039	-	-	-	-	35,541	782,284	3,595,212
Fidelity Total Market Index (FSKAX)	2,800,176	-23,039	-	-	-	-	44,775	940,975	3,762,888
International Equity	3,678,901	-31,333	-	-	-	-	210,045	626,583	4,484,197
DFA Intl Value (DFIVX)	1,879,594	-15,666	-	-	-	-	91,144	301,868	2,256,940
EuroPacific Growth Fund (RERGX)	1,799,306	-15,666	-	-	-	-	118,901	324,716	2,227,257
Total Fixed Income	5,966,043	301,428	-	-	-13,200	-	256,723	541,056	7,052,050
Domestic Fixed Income	4,857,343	310,643	-	-	-13,200	-	176,891	488,873	5,820,551
Garcia Hamilton	4,857,343	310,643	-	-	-13,200	-	176,891	488,873	5,820,551
Non-Core Fixed Income	1,108,700	-9,215	-	-	-	-	79,831	52,183	1,231,499
Aristotle Floating Rate (PLFRX)	649,445	-4,608	-	-	-	-	54,736	6,890	706,464
PIMCO Diversified Income (PDIIX)	459,255	-4,608	-	-	-	-	25,095	45,293	525,035
Infrastructure	1,464,513	-53,223	-	-	-18,995	-	72,924	86,982	1,552,201
Brookfield BSIP Access Fund	1,464,513	-53,223	-	-	-18,995	-	72,924	86,982	1,552,201
Real Estate	2,850,575	-80,065	-	-	-28,319	-	105,241	-331,454	2,515,977
ARA Core Realty	2,850,575	-80,065	-	-	-28,319	-	105,241	-331,454	2,515,977
Cash Accounts									
Receipt & Disbursement (R&D)	618,499	-44,653	2,506,792	-2,147,169	-	-93,471	28,148	-	868,147
Total Fund	25,792,493	-	2,506,792	-2,147,169	-60,514	-93,471	976,461	4,370,416	31,345,009