



**Community Redevelopment Agency**  
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## Asbestos Mitigation Grant

Non-matching Grant

Max incentive: \$5,000

### Overview

The Fort Walton Beach Community Redevelopment Agency Asbestos Mitigation Grant Program is an incentive available to property owners located within the boundaries of the Community Redevelopment Agency (CRA) district for the removal of asbestos generally found in older buildings. This assistance grant is in compliance with the CRA Master Plan under Land Use and Urban Design (Objective 1.3) and the overall goal of eliminating blight within CRA Districts [FL Statues Chapter 163 Part III (163.335)] through enhancing the appearance and condition of structures and properties.

### Purpose

This CRA incentive is to encourage investors interested in purchasing older buildings that may contain hazardous asbestos materials that need to be mitigated. The purpose of this grant is to facilitate and fund the removal and disposal of asbestos-containing materials (Florida Building Code 105.3.6).

### Awarded Funding

The Asbestos Mitigation Grant is a non-matching grant with awards up to, but not in excess of, \$5,000 and is subject to application approval and funding availability. Funds are provided on a reimbursement basis.

Examples:	<u>Total Project Cost</u>	<u>Owner's Share</u>	<u>CRA Grant Share</u>
	\$20,000	\$15,000	\$ 5,000
	\$ 5,000	\$ 0	\$ 5,000
	\$ 2,500	\$ 0	\$ 2,500

### Eligibility

This grant is available for older buildings located within the CRA District that has been proven to contain harmful asbestos materials. Tax-exempt businesses/organizations, Government-owned buildings or tenant in government owned buildings are not eligible for this assistance.

