



Community Redevelopment Agency
 105 Miracle Strip Parkway SW
 Ft. Walton Beach, FL 32548
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Development Permit Fee Grant

Non-matching Grant

Max incentive: \$5,000

Overview

The Fort Walton Beach Community Redevelopment Agency (CRA) Development Permit Fee Grant Program is an incentive available for new and expanding businesses located within the boundaries of the CRA District. This assistance grant is in compliance with the CRA Master Plan Economic Development (Objective 5.1.5 & 5.3) and the overall goal of eliminating blight within CRA Districts [FL statutes Chapter 163 Part III (163.335)]. Project must conform to the City of Fort Walton Beach Land Development Code Process.

Purpose

This CRA incentive is specifically designed to encourage development and revitalization in the CRA district. The purpose of this grant is to offer business owners and developers financial assistance regarding city permitting fees.

Development Fees Eligible

- Building Permit and Inspection Fees
- Water and Sewer Connection Fees
- Water and Sewer Impact Fees
- Planning and Zoning Fees (directly related to the project)

Awarded Funding

The Development Permit Fee Grant is a non-matching grant with awards up to, but not in excess of, \$5,000 and is subject to application approval and funding availability. Funds are provided on a reimbursement basis.

Examples:	<u>Total Project Cost</u>	<u>Owner's Share</u>	<u>CRA Grant Share</u>
	\$20,000	\$15,000	\$ 5,000
	\$ 5,000	\$ 0	\$ 5,000
	\$ 2,500	\$ 0	\$ 2,500



Eligibility

This grant is available for buildings located within the CRA district. Tax-exempt businesses/organizations, government owned buildings or tenant in government owned buildings are not eligible for this assistance. Prioritization of projects will be based on number of jobs created by the project, among other economic development objectives and community impacts. Applications will be evaluated to ensure consistency with the goals and objectives of the CRA Plan and in conformance with the City's Land Development Code.

Eligible Projects

- New businesses/development
- Expansion of existing businesses
- Change of use in existing buildings

Eligible Properties

- Multi-family housing
- Commercial (multiple tenants can be considered as separate projects)
- Light manufacturing/industrial
- Technology and service industries
- Mixed-use development