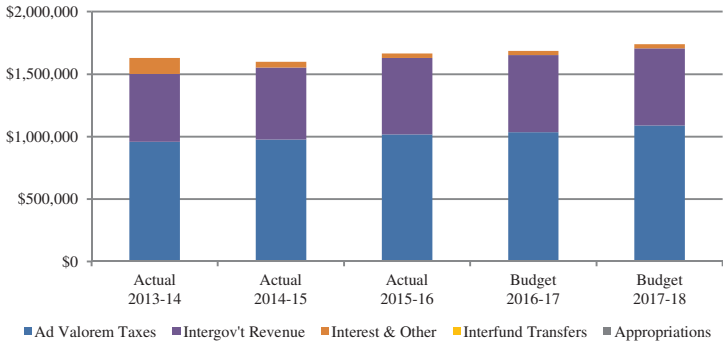


Community Redevelopment Agency Fund

The Community Redevelopment Agency (CRA) Fund encompasses 4.4% of the City’s activities and services and accounts for funding derived from City of Fort Walton Beach and Okaloosa County Tax Increment Funding (TIF) – proceeds from increases in the taxable assessed value of the CRA District. The original CRA area was formed in 1980, with that being the base year for the purpose of determining the growth in assessed taxable value. In 1999 the CRA area was expanded to include an additional area. The TIF is determined by the growth in the assessed value of taxable property located in the CRA district from the base year to the current tax year and is multiplied by the current tax rate for the City and County. Expenditures in the CRA area target eliminating blight in residential and commercial areas.

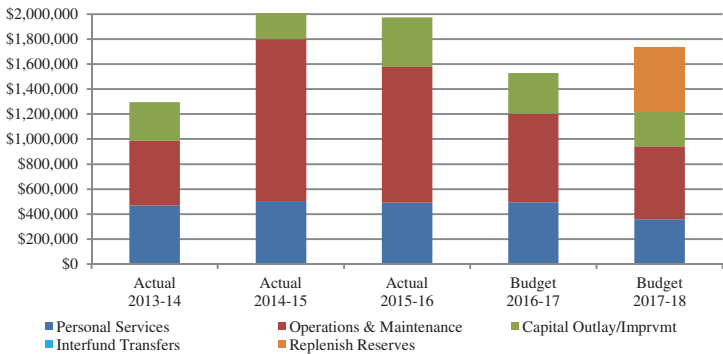
Revenue Highlights



	Budget 2017-18	\$ Change	% Change
Ad Valorem Taxes	1,090,214	53,763	5.2%
Intergov't Revenue	616,298	0	0%
Interest & Other	32,457	0	0%
Approp. from Reserves	0	0	0%
	<u>\$1,738,969</u>	<u>\$53,763</u>	<u>5.2%</u>

- The budget is predicated on maintaining the City millage (Ad Valorem) rate at 5.7697 mills. One mill equals \$1 per \$1,000 of taxable property value.
- County Ad Valorem tax proceeds are accounted for as intergovernmental revenues. The County’s millage rate is 3.4308 mills.

Expenditure Highlights



	Budget 2017-18	\$ Change	% Change
Personal Services	357,543	(136,669)	(27.7)%
Operations & Maintenance	585,962	(122,760)	(17.3)%
Replenish Reserves	520,464	520,464	100.0%
Capital Outlay/Imprvmt	275,000	(50,000)	(15.4)%
	<u>\$1,738,969</u>	<u>(\$211,035)</u>	<u>5.2%</u>

- The personal services decrease is attributable to staff turnover.
- The decrease in operating expenses is due to the use of funds for grants in the prior year.
- The increase in capital outlay is due to the Carson Dr Streetscape project.

109 COMMUNITY REDEVELOPMENT AGENCY FUND

Actual						Budget	
2013-14	2014-15	2015-16	2016-17 Adopted			2017-18 Adopted	% Change
764,738	771,768	787,039	802,377	2000-311-1000	Ad Valorem Taxes - City Original TIF	837,841	4.42%
194,690	203,526	230,503	234,074	2000-311-1100	Ad Valorem Taxes - City Expanded TIF	252,373	7.82%
\$ 959,428	\$ 975,294	\$ 1,017,542	\$ 1,036,451		Total Ad Valorem Taxes	\$ 1,090,214	5.19%
\$ 959,428	\$ 975,294	\$ 1,017,542	\$ 1,036,451		TOTAL TAXES	\$ 1,090,214	5.19%
435,551	455,807	468,029	477,112	2000-338-2000	Ad Valorem Taxes - County Original TIF	477,112	0.00%
106,229	121,460	142,868	139,186	2000-338-2100	Ad Valorem Taxes - County Expanded TIF	139,186	0.00%
\$ 541,779	\$ 577,266	\$ 610,897	\$ 616,298		Total Local Shared Revenues	\$ 616,298	0.00%
-	-	-	-		Prior Years Grants	-	0.00%
\$ -	\$ -	\$ -	\$ -		Total Grants	\$ -	0.00%
\$ 541,779	\$ 577,266	\$ 610,897	\$ 616,298		TOTAL INTERGOVERNMENTAL REVENUE	\$ 616,298	0.00%
45,295	45,024	24,938	32,457	1500-361-1000	Interest Income	32,457	0.00%
(3,820)	-	-	-	1500-361-3000	Unrealized Gain/(Loss)	-	0.00%
(4,511)	-	-	-	1500-361-4000	Realized Gain/(Loss)	-	0.00%
\$ 36,965	\$ 45,024	\$ 24,938	\$ 32,457		Total Interest Income	\$ 32,457	0.00%
-	-	12,000	-	1500-362-1000	Rental and Lease Income	-	0.00%
\$ -	\$ -	\$ 12,000	\$ -		Total Rents and Royalties	\$ -	0.00%
42,500	-	-	-	1500-364-1000	Gain/Loss on Fixed Assets	-	0.00%
48,235	-	-	-	1500-369-9000	Miscellaneous Revenue	-	0.00%
10	-	-	-	2000-345-9019	Other Economic Env. Changes	-	0.00%
\$ 90,745	\$ -	\$ -	\$ -		Total Other Revenues	\$ -	0.00%
\$ 127,710	\$ 45,024	\$ 36,938	\$ 32,457		TOTAL INTEREST & OTHER REVENUES	\$ 32,457	0.00%
-	-	-	-	1600-389-9100	Appropriation from Fund Balance	-	0.00%
\$ -	\$ -	\$ -	\$ -		Total Non-Operating Sources	\$ -	0.00%
\$ -	\$ -	\$ -	\$ -		TOTAL TRANSFERS IN	\$ -	0.00%
\$ 1,628,917	\$ 1,597,584	\$ 1,665,377	\$ 1,685,206		TOTAL FUND REVENUES	\$ 1,738,969	3.19%

109 CRA FUND - 0800 POLICE

Actual				Budget	
2013-14	2014-15	2015-16	2016-17 Adopted	2017-18 Adopted	% Change
Personal Services:					
5.00	-	-	5.00	5.00	
<i>Number of Employees (FTE's)</i>					
197,162	213,061	215,927	215,595	189,725	-12.00%
-	54	54	-	-	0.00%
217	108	108	13,838	16,840	21.69%
7,665	4,778	5,761	5,817	9,481	62.99%
8,658	10,014	8,944	8,912	8,146	-8.60%
19,657	18,752	17,959	6,277	4,092	-34.81%
13,614	14,456	14,693	13,621	12,410	-8.89%
3,184	3,381	3,436	3,185	2,902	-8.89%
98,667	74,737	71,395	65,363	79,905	22.25%
21,851	25,884	24,393	24,774	27,934	12.75%
6,827	6,067	7,135	6,232	6,109	-1.97%
-	42,945	52,210	59,088	-	-100.00%
\$ 377,501	\$ 414,238	\$ 422,015	\$ 422,702	\$ 357,543	-15.41%
Total Personal Services					
Operating Expenses:					
15,385	15,681	15,730	-	-	0.00%
2,004	1,948	1,944	-	-	0.00%
1,625	1,035	1,304	-	-	0.00%
3,426	4,483	3,505	-	-	0.00%
-	95	-	-	-	0.00%
75	105	-	-	-	0.00%
-	10	-	-	-	0.00%
736	570	-	-	-	0.00%
17,241	11,350	10,510	-	-	0.00%
30	620	517	-	-	0.00%
-	838	508	-	-	0.00%
\$ 40,523	\$ 36,735	\$ 34,017	\$ -	\$ -	0.00%
Total Operating Expenditures					
Capital Outlay:					
3,150	-	-	-	-	0.00%
\$ 3,150	\$ -	\$ -	\$ -	\$ -	0.00%
Total Capital Outlay					
\$ 421,174	\$ 450,973	\$ 456,033	\$ 422,702	\$ 357,543	-15.41%
TOTAL EXPENSES					

109 CRA FUND - 2000 CRA

Actual				Budget	
2013-14	2014-15	2015-16	2016-17 Adopted	2017-18 Adopted	% Change
				Personal Services:	
				<i>Number of Employees (FTE's)</i>	
3.00	3.00	3.00	2.00	-	-
71,117	74,756	43,237	49,195	552-1200	Regular Salaries - -100.00%
214	185	258	-	552-1400	Salaries - Overtime - 0.00%
80	-	-	-	552-1401	Salaries - Overtime Holiday Worked - 0.00%
4,259	4,523	2,359	2,459	552-2100	FICA Taxes - -100.00%
996	1,058	552	575	552-2101	Medicare - -100.00%
3,836	3,674	382	3,075	552-2204	Retirement Contributions - DC Plan - -100.00%
8,777	6,083	9,400	14,872	552-2300	Dental, Life & Health Insurance - -100.00%
833	1,059	1,229	1,334	552-2400	Worker's Compensation - -100.00%
-	-	11,581	-	552-1291	Salary Allocation Reimb to General Fund - 0.00%
\$ 90,112	\$ 91,338	\$ 68,997	\$ 71,510		Total Personal Services
					\$ - -100.00%
				Operating Expenses:	
6,125	96,815	91,942	50,000	552-3100	Professional Services - -100.00%
2,398	4,515	3,682	-	552-3101	Legal Services - 0.00%
150	144,930	169,739	159,265	552-3400	Other Services 159,265 0.00%
12,385	-	906	-	552-3450	Other Services - Grounds Maintenance - 0.00%
1,909	3,184	1,609	1,200	552-4000	Travel and Per Diem 1,200 0.00%
1,943	1,978	1,959	2,031	552-4100	Communication Services 2,200 8.32%
2,254	710	-	700	552-4200	Postage 700 0.00%
123,736	132,854	125,274	146,654	552-4300	Utilities 107,324 -26.82%
4,917	6,005	4,974	7,500	552-4400	Rentals & Leases - -100.00%
980	863	243	1,000	552-4620	Vehicle Repair 1,000 0.00%
2,201	582	777	600	552-4630	Equipment Repair 600 0.00%
-	15,831	40,444	-	552-4640	Building Maintenance - 0.00%
-	-	-	1,000	552-4700	Printing & Binding - -100.00%
2,987	1,923	280	15,000	552-4800	Promotional Activities 15,000 0.00%
-	-	-	175	552-4911	Holiday Gift Certificates 175 0.00%
-	-	-	750	552-4912	Easement Recording Fees - -100.00%
867	1,363	786	1,000	552-4915	Legal Advertising - -100.00%
926	203	-	500	552-5100	Office Supplies 500 0.00%
9,691	4,811	11,493	8,950	552-5200	Operating Supplies 8,950 0.00%
3,119	2,684	1,728	1,828	552-5204	Fuel & Oil 2,242 22.65%
-	94	130	100	552-5210	Uniform Expense 150 50.00%
-	-	-	1,215	552-5231	Computer Hardware/Software - -100.00%
1,576	766	1,154	1,500	552-5233	Tools 4,500 200.00%
220	271	135	280	552-5234	Safety Supplies/Equipment 400 42.86%
29,999	92	28,937	78,370	552-5250	Operating Supplies - Grounds Maintenance 78,370 0.00%
1,546	1,997	1,600	2,415	552-5400	Dues & Publications 2,415 0.00%
1,015	2,645	790	1,050	552-5500	Training 1,590 51.43%
				Non-Operating:	
265,694	832,058	563,362	225,639	552-8200	Grants and Aids 25,000 -88.92%
\$ 476,638	\$ 1,257,173	\$ 1,051,941	\$ 708,722		Total Operating Expenditures
					\$ 411,581 -41.93%
				Capital Outlay:	
45,180	11,850	364,159	25,000	552-6310	Improvements Other Than Buildings - -100.00%
-	1,112,144	-	-	522-6100	Land - 0.00%
4,504	-	-	-	552-6355	Landscaping/Irrigation - 0.00%
3,502	-	-	-	552-6402	Equipment - 0.00%
\$ 53,186	\$ 1,123,994	\$ 364,159	\$ 25,000		Total Capital Outlay
					\$ - -100.00%
				Capital Improvements Program:	
80,312	-	5,225	-	5018	- Pavement Improvement - 0.00%
-	-	27,846	300,000	5607	- Streetscape 275,000 -8.33%
173,146	602,278	-	-		Prior Years Capital Improvement Program - 0.00%
\$ 253,458	\$ 602,278	\$ 33,071	\$ 300,000		Total Capital Improvements Program
					\$ 275,000 -8.33%

109 CRA FUND - 2000 CRA

Actual				Budget	
2013-14	2014-15	2015-16	2016-17 Adopted	2017-18 Adopted	% Change
94,407	156,209	164,708	167,123	174,381	4.34%
-	-	-	-	520,464	100.00%
<u>\$ 94,407</u>	<u>\$ 156,209</u>	<u>\$ 164,708</u>	<u>\$ 167,123</u>	<u>\$ 694,845</u>	<u>315.77%</u>
				Other Financing Activity:	
				552-9901	Cost Allocation Reimbursement to General Fund
				581-9999	Reserved - Undesignated Net Assets
				Total Other Financing Activity	
\$ 967,800	\$ 3,230,992	\$ 1,682,875	\$ 1,272,353	\$ 1,381,426	8.57%
				TOTAL EXPENSES	
5.00	8.00	8.00	8.00	8.00	0.00%
				<i>Number of Funded Employees (FTE's)</i>	
456,033	456,033	456,033	422,702	357,543	-15.41%
967,800	3,230,992	1,682,875	1,272,353	1,381,426	8.57%
\$ 1,423,833	\$ 3,687,025	\$ 2,138,908	\$ 1,695,055	\$ 1,738,969	2.59%
				TOTAL FUND EXPENSES	
\$ 205,084	\$ (2,058,108)	\$ (509,991)	\$ (64,079)	\$ 0	0.00%
				NET REVENUE / (EXPENSE)	