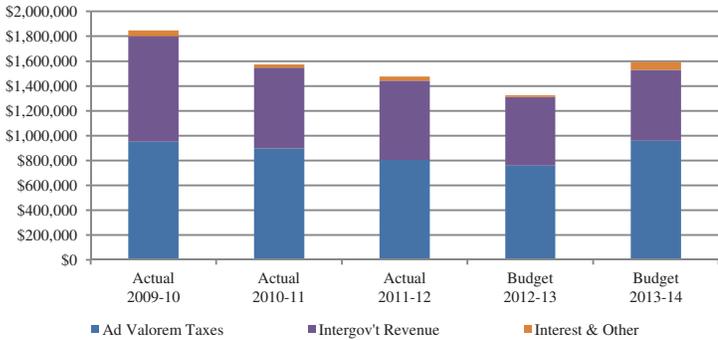


Community Redevelopment Agency Fund

The Community Redevelopment Agency (CRA) Fund encompasses 4.6% of the City’s activities and services and accounts for funding derived from City of Fort Walton Beach and Okaloosa County Tax Increment Funding (TIF) – proceeds from increases in the taxable assessed value of the CRA District. The original CRA area was formed in 1980, with that being the base year for the purpose of determining the growth in assessed taxable value. In 1999 the CRA area was expanded to include an additional area. The TIF is determined by the growth in the assessed value of taxable property located in the CRA district from the base year to the current tax year and is multiplied by the current tax rate for the City and County. Expenditures in the CRA area target eliminating blight in residential and commercial areas.

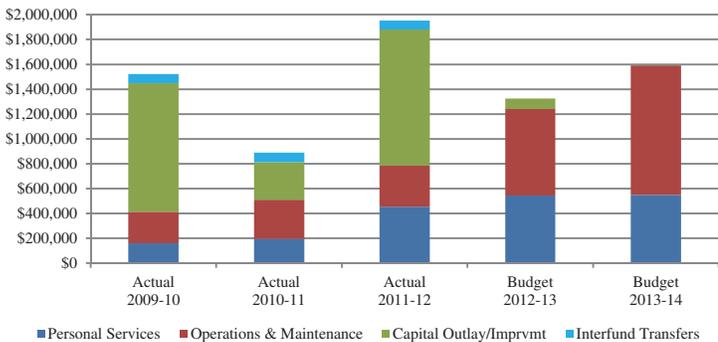
Revenue Highlights



	Budget 2013-14	\$ Change	% Change
Ad Valorem Taxes	959,428	199,334	26.2%
Intergov't Revenue	570,498	19,491	3.5%
Interest & Other	62,620	47,620	317.5%
	<u>\$1,592,546</u>	<u>\$266,445</u>	<u>20.1%</u>

- The budget is predicated on increasing the City millage (ad valorem) rate from 4.5383 to 5.7697. One mill equals \$1 per \$1000 of taxable property value. This equates to \$123.14 or less in additional property taxes for 80% of residents and 34% of businesses, which have taxable values under \$100,000.
- County ad valorem tax proceeds are accounted for as intergovernmental revenues. The County is increasing its millage rate from 3.2899 to 3.4308.

Expenditure Highlights



	Budget 2013-14	\$ Change	% Change
Personal Services	549,396	5,148	0.9%
Operations & Maintenance	1,041,360	344,507	49.4%
Capital Outlay/Imprvmt	1,790	-83,210	-97.9%
	<u>\$1,592,546</u>	<u>\$266,445</u>	<u>20.1%</u>

- The personal services increase is attributable to reinstating wage adjustments (up to 3.75% tiered based on tenure).
- The increase in operating expenses, and corresponding decrease in capital, is due to a focus on grants to local residents and businesses through initiatives such as Development Assistance Program, Streetscape Grant Program, Façade Grant Program, and Nuisance Abatement Program.

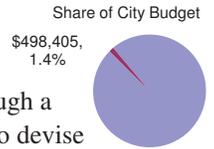
109 COMMUNITY REDEVELOPMENT AGENCY FUND

Actual						Budget	
2009-10	2010-11	2011-12	2012-13 Adopted			2013-14 Adopted	% Change
730,345	693,075	638,388	608,797	2000-311-1000	Ad Valorem Taxes - City Original TIF	764,738	25.61%
221,914	202,975	165,430	151,297	2000-311-1100	Ad Valorem Taxes - City Expanded TIF	194,690	28.68%
\$ 952,259	\$ 896,050	\$ 803,818	\$ 760,094		Total Ad Valorem Taxes	\$ 959,428	26.22%
\$ 952,259	\$ 896,050	\$ 803,818	\$ 760,094		TOTAL TAXES	\$ 959,428	26.22%
250	-	-	-	2000-329-2000	Site Plan Review	-	0.00%
\$ 250	\$ -	\$ -	\$ -		Other Licenses & Permits	\$ -	0.00%
\$ 250	\$ -	\$ -	\$ -		TOTAL LICENSES & PERMITS	\$ -	0.00%
572,277	504,419	462,780	441,329	2000-338-2000	Ad Valorem Taxes - County Original TIF	454,731	3.04%
173,885	147,140	119,924	109,678	2000-338-2100	Ad Valorem Taxes - County Expanded TIF	115,767	5.55%
\$ 746,162	\$ 651,559	\$ 582,703	\$ 551,007		Total Local Shared Revenues	\$ 570,498	3.54%
103,449	-	57,390	-		Prior Years Grants	-	0.00%
\$ 103,449	\$ -	\$ 57,390	\$ -		Total Grants	\$ -	0.00%
\$ 849,611	\$ 651,559	\$ 640,093	\$ 551,007		TOTAL INTERGOVERNMENTAL REVENUE	\$ 570,498	3.54%
44,301	37,559	23,237	15,000	1500-361-1000	Interest Income	62,620	317.47%
-	(12,541)	8,698	-	1500-361-3000	Unrealized Gain/(Loss)	-	0.00%
-	-	(534)	-	1500-361-4000	Realized Gain/(Loss)	-	0.00%
\$ 44,301	\$ 25,019	\$ 31,402	\$ 15,000		Total Interest Income	\$ 62,620	317.47%
3	-	987	-	1500-369-9000	Miscellaneous Revenue	-	0.00%
35	11	17	-	1500-369-9091	Discounts	-	0.00%
\$ 38	\$ 11	\$ 1,004	\$ -		Total Other Revenues	\$ -	0.00%
\$ 44,339	\$ 25,029	\$ 32,406	\$ 15,000		TOTAL INTEREST & OTHER REVENUES	\$ 62,620	317.47%
\$ 1,846,458	\$ 1,572,638	\$ 1,476,317	\$ 1,326,101		TOTAL FUND REVENUES	\$ 1,592,546	20.09%

109 CRA FUND - 0800 POLICE

Actual				Budget	
2009-10	2010-11	2011-12	2012-13 Adopted	2013-14 Adopted	% Change
Personal Services:					
Number of Employees (FTE's)				5.00	
2.00	2.00	5.00	5.00		
75,859	76,056	192,223	214,765	521-1200	Regular Salaries 220,251 2.55%
-	-	-	106	521-1201	Service Awards - -100.00%
-	-	-	5,383	521-1202	Incentive/Merit Pay - -100.00%
390	810	6,178	5,000	521-1400	Salaries - Overtime 5,000 0.00%
3,390	3,244	9,325	8,750	521-1401	Salaries - Overtime Holiday Worked 8,175 -6.57%
6,644	7,954	20,166	12,036	521-1501	Incentive Pay 11,314 -6.00%
5,227	5,280	13,279	13,758	521-2100	FICA Taxes 15,807 14.89%
1,222	1,235	3,106	3,217	521-2101	Medicare 3,698 14.95%
18,138	23,589	74,092	90,497	521-2201	Retirement Contributions - Police Officers 100,962 11.56%
4,905	10,054	29,955	36,374	521-2300	Dental, Life & Health Insurance 31,982 -12.07%
2,183	2,256	6,441	7,538	521-2400	Worker's Compensation 7,408 -1.72%
-	-	-	45,526	521-1291	Salary Allocation Reimbursement to General Fund 47,884 5.18%
\$ 117,958	\$ 130,477	\$ 354,764	\$ 442,950	Total Personal Services \$ 452,481 2.15%	
Operating Expenses:					
-	-	-	257	521-3100	Professional Services 16,625 6368.87%
1,728	1,033	2,544	3,555	521-4100	Communication Services 2,950 -17.02%
216	432	1,500	2,207	521-4610	Maintenance Contracts 1,094 -50.43%
1,600	1,317	2,565	2,000	521-4620	Vehicle Repair 2,000 0.00%
-	-	64	175	521-4700	Printing & Binding 175 0.00%
-	-	-	125	521-4911	Holiday Gift Certificates 125 0.00%
-	-	45	250	521-5100	Office Supplies 250 0.00%
-	-	8,332	1,000	521-5200	Operating Supplies 1,000 0.00%
4,242	4,622	12,795	6,510	521-5204	Fuel & Oil 20,370 212.90%
-	-	2,849	500	521-5210	Uniform Expense 500 0.00%
-	-	-	835	521-5213	Ammunition Expense 835 0.00%
-	-	2,153	-	521-5231	Computer Hardware/Software - 0.00%
\$ 7,787	\$ 7,404	\$ 32,848	\$ 17,414	Total Operating Expenditures \$ 45,924 163.72%	
Capital Outlay:					
-	-	77,358	-	521-6403	Passenger Vehicles - 0.00%
-	-	2,428	-	521-6405	Communication Equipment - 0.00%
-	9,370	16,524	-	521-6406	Specialized Equipment - 0.00%
-	-	5,493	-	521-6420	Computer Hardware/Software - 0.00%
-	-	9,570	-	521-6821	Software - 0.00%
\$ -	\$ 9,370	\$ 111,372	\$ -	Total Capital Outlay \$ - 0.00%	
\$ 125,744	\$ 147,252	\$ 498,984	\$ 460,364	TOTAL EXPENSES \$ 498,405 8.26%	

POLICE (CRA)



DESCRIPTION

The unit of five officers dedicated to the two CRA areas foster relationships with residents and business owners through a highly-visible approach including walking the neighborhoods and participating in events. Community involvement to devise solutions and monitor resolutions is strongly promoted.

MISSION

Protect the welfare of citizens and their property and enhance public safety through proactive problem solving and increased community partnerships.

CURRENT GOALS, OBJECTIVES, & METRICS (FY14)

	Actual				Budget	
	2009-10	2010-11	2011-12	YTD thru 6/30 2012-13	2012-13	2013-14
Protect Life and Property						
Criminal Activity in Downtown Area	n/a	100	149	89	125	125

- ✓ Reduce vandalism and other criminal activity, particularly during overnight hours, in the downtown area through preventative means such as police visibility and effective apprehension rates for order maintenance offenses.

FUTURE GOALS (FY15 & FY16)

- ✓ Conduct at least two crime awareness / prevention seminars, in a downtown location, inviting business owners and employees to attend. Seminars will include both personal and facility safety tips.
- ✓ Establish a voluntary participative communication system that will permit those who work and/or live in the CRA area to furnish information directly to officers, and each other (when desired), on a timely basis. And, have both a brief daily posting of information and activities, as well as ad hoc postings of immediate information related to suspicious or criminal activity, sent by the police to subscribers.

PRIOR YEAR ACCOMPLISHMENTS (FY13)

- ✓ Patrol activity was significantly increased within the CRA area. Over nine thousand (9,000) calls for service, including both citizen requests and officer initiated activities, were handled.
- ✓ Periodic bicycle patrol was initiated in the CRA area and foot patrols were implemented on a daily basis, depending on weather conditions.

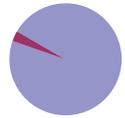
109 CRA FUND - 2000 CRA

Actual				Budget	
2009-10	2010-11	2011-12	2012-13 Adopted	2013-14 Adopted	% Change
3.00	3.00	3.00	3.00		
31,449	44,394	73,683	73,130	552-1200	Regular Salaries
-	-	664	3,230	552-1202	Incentive/Merit Pay
1,195	869	333	-	552-1216	Final Leave Pay
-	-	247	-	552-1400	Salaries - Overtime
1,984	2,924	4,322	4,152	552-2100	FICA Taxes
464	684	1,011	971	552-2101	Medicare
4,623	8,312	363	-	552-2200	Retirement Contributions
(12)	338	4,289	4,683	552-2204	Retirement Contributions - DC Plan
933	4,796	12,290	13,804	552-2300	Dental, Life & Health Insurance
383	1,540	1,183	1,328	552-2400	Worker's Compensation
\$ 41,020	\$ 63,859	\$ 98,509	\$ 101,298		Total Personal Services
					\$ 96,915
					-4.33%
					Operating Expenses:
-	15,000	9,915	50,000	552-3100	Professional Services
6,831	6,710	2,159	12,000	552-3101	Legal Services
3,600	41,218	-	-	552-3400	Other Services
3,044	3,522	2,492	2,700	552-4000	Travel and Per Diem
609	553	599	635	552-4100	Communication Services
5	29	135	25	552-4200	Postage
137,152	122,856	124,962	129,000	552-4300	Utilities
915	1,448	1,481	-	552-4400	Rentals & Leases
-	15	1,098	500	552-4620	Vehicle Repair
-	15	175	250	552-4630	Equipment Repair
408	-	81	-	552-4640	Building Maintenance
64,799	74,053	42,101	94,636	552-4650	Grounds Maintenance
-	-	24	1,000	552-4700	Printing & Binding
2,984	21,399	14,606	44,000	552-4800	Promotional Activities
-	-	-	75	552-4911	Holiday Gift Certificates
-	1,147	885	750	552-4912	Easement Recording Fees
-	-	-	4,000	552-4915	Legal Advertising
753	245	637	250	552-5100	Office Supplies
4,406	779	1,012	1,760	552-5200	Operating Supplies
54	216	3,942	3,155	552-5204	Fuel & Oil
-	-	248	270	552-5210	Uniform Expense
-	715	697	-	552-5231	Computer Hardware/Software
-	-	175	250	552-5233	Tools
-	-	108	80	552-5234	Safety Supplies/Equipment
573	1,080	870	2,805	552-5400	Dues & Publications
-	835	625	1,200	552-5500	Training
19,575	17,000	90,046	243,781	552-8200	Grants and Aids
\$ 245,894	\$ 308,834	\$ 298,488	\$ 593,122		Total Operating Expenditures
					\$ 901,029
					51.91%
					Capital Outlay:
2,629	-	23,380	-	552-6310	Improvements Other Than Buildings
13,207	772	-	-	552-6355	Landscaping/Irrigation
19,465	-	1,066	-	552-6402	Equipment
					Trailer w/ attached tool rack
\$ 35,301	\$ 772	\$ 24,446	\$ -		Total Capital Outlay
					\$ 1,790
					100.00%
					Capital Improvements Program:
132,849	106,782	122,251	85,000	5018	Pavement Improvement
842,831	50,421	764,978	-		Prior Years Capital Improvement Program
\$ 1,000,918	\$ 291,873	\$ 960,794	\$ 85,000		Total Capital Improvements Program
					\$ -
					-100.00%
					Other Financing Activity:
73,656	78,076	71,981	86,317	552-9901	Cost Allocation Reimbursement to General Fund
\$ 73,656	\$ 78,076	\$ 71,981	\$ 86,317		Total Other Financing Activity
					\$ 94,407
					9.37%
\$ 1,396,789	\$ 743,414	\$ 1,454,218	\$ 865,737		TOTAL EXPENSES
					\$ 1,094,141
					26.38%
5.00	5.00	8.00	8.00		Number of Funded Employees (FTE's)
125,744	147,252	498,984	460,364		Police
1,396,789	743,414	1,454,218	865,737		CRA
\$ 1,522,533	\$ 890,665	\$ 1,953,202	\$ 1,326,101		TOTAL FUND EXPENSES
					\$ 1,592,546
					20.09%
\$ 323,926	\$ 681,973	\$ (476,885)	\$ -		NET REVENUE / (EXPENSE)
					\$ -
					0.00%

COMMUNITY REDEVELOPMENT AREA (CRA)

Share of City Budget

\$1,094,141
3.1%



DESCRIPTION

The Community Redevelopment Area was established in 1980 and expanded in 1999 to address deteriorating conditions and facilitate economic growth and development within the designated area. Funding for infrastructure improvements and redevelopment activities comes from incremental increases in the taxable assessed value of the area.

MISSION

Rejuvenate the designated area to make it a place where citizens want to live, work, and play.

CURRENT GOALS, OBJECTIVES, & METRICS (FY14)

	Actual				Budget	
	2009-10	2010-11	2011-12	YTD thru 6/30 2012-13	2012-13	2013-14
Attract & Retain Businesses in the Target Area						
New Businesses in the CRA	n/a	n/a	29	31	10	40
Square Footage of Business Expansions in the CRA	n/a	n/a	16,000	10,700	5,000	40,000
Businesses Approved for Economic Incentive Grants	n/a	n/a	7	29	15	40
Economic Incentive Grants Provided to New or Expanding Businesses	n/a	n/a	\$46,238	\$289,173	\$80,000	\$325,000
Private Investment Leveraged as a Result of Incentive Grants	n/a	n/a	n/a	n/a	n/a	\$2,000,000
Grant Applications Approved within Two Weeks	n/a	n/a	n/a	n/a	n/a	75%
Attract & Retain Residents in the Target Area						
New Housing Units in the CRA	n/a	n/a	11	2	10	200
Maintain a Balanced Approach to Funding Allocation						
Residential Area Improvements	29%	22%	14%	annual measure	25%	0%
Commercial Area Improvements	36%	11%	35%	annual measure	25%	0%
Crime Prevention	8%	17%	26%	annual measure	25%	32%
Maintenance & General Operations	27%	51%	25%	annual measure	25%	68%
Complete CRA Plan Projects Within Three Years From Appropriation						
Previous Year Funds Not Allocated to Projects as % of Current Year Ad Valorem Proceeds	189%	272%	269%	annual measure	100%	0%

- ✓ Work with the Recreational Services Department to update the Fort Walton Landing Master Plan.
- ✓ Develop long-term (5-year and 10-year) capital improvements project list for the CRA District.
- ✓ Develop better marketing materials for economic incentive programs available to new and expanding businesses in the CRA.
- ✓ Complete the Sound Side Apartments project, providing 200 new housing units in the CRA.
- ✓ Remediate the Brownfields Site at 25 Miracle Strip Pkwy and return the property to the development market.
- ✓ Develop an action plan and finding-of-fact timeline for possible expansion of CRA boundaries.
- ✓ Develop a marketing plan for CRA districts.

FUTURE GOALS (FY15 & FY16)

- ✓ Develop ways to increase the quantity of and access to public parking in the CRA.
- ✓ Provide flexibility for development design in the CRA.
- ✓ Provide mechanisms for sustainable increases in density in the CRA.
- ✓ Encourage private reinvestment through public improvements in the CRA.

PRIOR YEAR ACCOMPLISHMENTS (FY13)

- ✓ Adopted the 2012 CRA Plan Update.
- ✓ Completed the Brooks Landing Waterfront Park Project.
- ✓ Completed the Brooks Street Public Parking Lot.
- ✓ Approved 32 business incentive grant applications; \$1.9M in total private funds leveraged for \$302K spent in public funds.