

Economic Development Incentives FY 2010-11

1. Economic Development Incentives Survey

Thank you for taking the time to complete this survey. Before you get started you may find it useful to print out this survey and gather the required data. You may print the entire survey from the Florida Legislative Office of Economic and Demographic Research (EDR) website at <http://edr.state.fl.us/>
Please feel free to contact EDR with any questions regarding this survey at (850) 410-1419.

This survey will close January 15, 2012.

The fiscal year referred to in this survey is the local government's fiscal year that ends September 30th.

Once you have submitted the survey, you will NOT be able to go back and edit your responses. If you find you have made an error, please contact EDR at the above phone number or email Melissa Hallaian at hallaian.melissa@leg.state.fl.us

Please note: Only municipal governments having annual revenues or expenditures greater than \$250,000 are required to report to EDR. All county governments are required to report.

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2. Survey Introduction

During the 2010 Regular Session, the Florida Legislature enacted Committee Substitute for Senate Bill 1752, relating to economic development, which was later codified as Chapter 2010-147, Laws of Florida. Sections 1 & 2 of the Act impose new economic development reporting requirements on county and municipal governments.

Section 1 of the Act amends Section 125.045, Florida Statutes, to specify that a contract between a county's governing body or other entity engaged in economic development activities on behalf of the county and an economic development agency must require the agency or entity receiving county funds to submit a report to the county's governing body detailing how the county funds were spent and the results of the economic development agency's or entity's effort on behalf of the county. By January 15, 2011, and annually thereafter, the county must file a copy of the report with the Florida Legislative Office of Economic and Demographic Research (EDR) and post the report on the local government's website.

Section 2 of the Act amends Section 166.021, Florida Statutes, to specify that a contract between a municipality's governing body or other entity engaged in economic development activities on behalf of the municipality and an economic development agency must require the agency or entity receiving municipal funds to submit a report to the municipality's governing body detailing how the municipal funds were spent and the results of the economic development agency's or entity's efforts on behalf of the municipality. By January 15, 2011, and annually thereafter, the municipality must file a copy of the report with EDR and post the report on the local government's website.

EDR has recommended items of interest that Economic Development Agencies or Organizations should cover in their reports to local governments. A helpful information page can be found at EDR's website (<http://edr.state.fl.us>).

The county or municipal government should file a copy of their report with EDR at the following address.

Melissa Hallaian
Office of Economic and Demographic Research (EDR)
111 West Madison Street, Suite 574
Tallahassee, FL 32399-6588
hallaian.melissa@leg.state.fl.us

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3. Survey Introduction - cont.

Additionally, by January 15, 2011, and annually thereafter, if a municipal or county government has given economic incentives in excess of \$25,000 during a fiscal year, then each municipal government having annual revenues or expenditures greater than \$250,000 and each county government shall report to EDR the economic development incentives, by class of incentive, given to any business during the local government's previous fiscal year. Pursuant to the Act, the county or municipal government shall report its economic development incentives in the format specified by EDR. This survey questionnaire serves as the specified format for this particular reporting requirement. For purposes of this questionnaire, each individual economic development incentive given by a local government should be categorized into the one of the following classes.

1. DIRECT FINANCIAL INCENTIVES - Direct financial incentives of monetary assistance provided to a business from the county or municipality or through an organization authorized by the local government. Such incentives include, but are not limited to, grants, loans, equity investments, loan insurance and guarantees, and training subsidies.
2. INDIRECT INCENTIVES - Indirect incentives in the form of grants and loans provided to businesses and community organizations that provide support to businesses or promote business investment or development.
3. FEE OR TAX BASED INCENTIVES - Fee-based or tax-based incentives, including, but not limited to, credits, refunds, exemptions, and property tax abatement or assessment reductions.
4. BELOW MARKET RATE INCENTIVES - Below-market rate leases or deeds for real property.

EDR will compile the data submitted by local governments in a manner that summarizes the total of each class of economic development incentive provided by each individual county and municipal government and a total of all counties and all municipalities, respectively. EDR will also prepare and provide a report to the Governor's Office of Tourism, Trade, and Economic Development and other interested parties. The completed report will be posted to EDR's website at <http://edr.state.fl.us>.

LET'S BEGIN!

4. Local Government Type

*** 1. Are you completing this survey on behalf of a county or municipal government?**

County

Municipality (i.e., city, town, village)

5. County Government Identification

* 1. Which county government do you represent?

Please Select

County Government

6. Municipal Government Identification

***1. Which municipal government (i.e., city, town, village) do you represent?**

Please Select

Municipal Government

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7. Qualifying Question

*** 1. During Fiscal Year 2010-11, has your county or municipality given businesses or organizations/agencies that support economic development economic incentives more than \$25,000 in total?**

Yes

No

8. Reporting Requirements

1. You are not required to report if the total incentives your local government granted did not exceed \$25,000.

Do you still wish to report?

Yes

No

9. Direct Financial Incentives

***1. Were any DIRECT FINANCIAL INCENTIVES of monetary assistance provided to one or more businesses from your local government or through an organization authorized by your local government during Fiscal Year 2010-11? Such incentives include, but are not limited to, grants, loans, equity investments, loan insurance and guarantees, and training subsidies.**

Yes

No

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10. Direct Financial Incentives Description

1. Please give the total value for each direct financial incentive type granted during Fiscal Year 2010-11.

| | |
|--------------------|---|
| Grants | <input type="text" value="1,234,567,890.12"/> |
| Loans | <input type="text" value="9,876,543,210.98"/> |
| Equity Investments | <input type="text" value="543,210,987.65"/> |
| Loan Insurance | <input type="text" value="210,987,654.32"/> |
| Loan Guarantees | <input type="text" value="765,432,109.87"/> |
| Training Subsidies | <input type="text" value="321,098,765.43"/> |
| Other | <input type="text" value="109,876,543.21"/> |

2. Please indicate the number of businesses that received each direct financial incentive type in Fiscal Year 2010-11.

| | |
|--------------------|----------------------------------|
| Grants | <input type="text" value="123"/> |
| Loans | <input type="text" value="456"/> |
| Equity Investments | <input type="text" value="789"/> |
| Loan Insurance | <input type="text" value="101"/> |
| Loan Guarantees | <input type="text" value="234"/> |
| Training Subsidies | <input type="text" value="567"/> |
| Other | <input type="text" value="890"/> |

***3. How many total businesses received a direct financial incentive of monetary assistance during Fiscal Year 2010-11?**

Enter numerical value.

***4. What is the total amount of the direct financial incentives granted during Fiscal Year 2010-11?**

Enter numerical value.

11. Indirect Financial Incentives

***1. Were any INDIRECT INCENTIVES provided to one or more businesses from your local government or through an organization authorized by your local government during Fiscal Year 2010-11? Such incentives include grants or loans provided to businesses or community organizations that provide support to businesses or promote business investment or development.**

Yes

No

12. Indirect Financial Incentives Description

1. Please give the total value for each indirect incentive type granted to businesses and community organizations the provide support to businesses or promote business investment or development during Fiscal Year 2010-11.

| | |
|--------|------------------------------------|
| Grants | <input type="text" value="14000"/> |
| Loans | <input type="text"/> |
| Other | <input type="text"/> |

2. Please indicate the number of businesses and community organizations that provide support to businesses or promote business investment or development that received each incentive type during Fiscal Year 2010-11.

| | |
|--------|--------------------------------|
| Grants | <input type="text" value="1"/> |
| Loans | <input type="text"/> |
| Other | <input type="text"/> |

***3. How many total businesses and community organizations that provide support to businesses or promote business investment or development received an indirect financial incentive during Fiscal Year 2010-11?**

Enter numerical value.

***4. What is the total amount of the indirect financial incentives granted during Fiscal Year 2010-11?**

Enter numerical value.

13. Fee-Based or Tax-Based Incentives

1. Were any FEE-BASED OR TAX-BASED INCENTIVES provided to one or more businesses from your local government or through an organization authorized by your local government during Fiscal Year 2010-11? Such incentives include, but are not limited to, credits, refunds, exemptions, and property tax abatement or assessment reductions.

Yes

No

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14. Fee-Based or Tax-Based Incentives Description

1. Please give the total value for each fee-based or tax-based incentive provided by your local government during Fiscal Year 2010-11.

| | |
|-----------------------------------|---------------------------------------|
| Credits | <input type="text"/> |
| Refunds | <input type="text" value="16106.46"/> |
| Exemptions | <input type="text"/> |
| Property tax abatement | <input type="text"/> |
| Property tax assessment reduction | <input type="text"/> |
| Other | <input type="text"/> |

2. Please provide the number of businesses that received the fee-based or tax-based incentives during Fiscal Year 2010-11.

| | |
|-----------------------------------|--------------------------------|
| Credits | <input type="text"/> |
| Refunds | <input type="text" value="1"/> |
| Exemptions | <input type="text"/> |
| Property tax abatement | <input type="text"/> |
| Property tax assessment reduction | <input type="text"/> |
| Other | <input type="text"/> |

3. Please describe the type of fee-based or tax-based incentive if not included in the categories above.

***4. How many total businesses received fee-based or tax-based incentives during Fiscal Year 2010-11.**

Enter numerical value.

***5. What is the total value of the fee-based or tax-based incentives granted during Fiscal Year 2010-11?**

Enter numerical value.

15. Below-Market Rate Leases or Deeds for Real Property

***1. Were any BELOW-MARKET RATE LEASES OR DEEDS FOR REAL PROPERTY provided to one or more businesses from your local government or through an organization authorized by your local government during Fiscal Year 2010-11?**

Yes

No

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16. Below-Market Rate Leases or Deeds for Real Property Incentives Description

1. Please give the total value for each below-market rate leases or deeds for real property incentive provided by your local government during Fiscal Year 2010-11.

Below-market rate leases for real property

245788.05

Below-market rate deeds for real property

2. Please provide the number of businesses that received below-market value rate incentives during Fiscal Year 2010-11.

Below-market rate leases for real property

6

Below-market rate deeds for real property

*3. How many total businesses received below-market rate leases or deeds for real property incentives during Fiscal Year 2010-11?

Enter numerical value.

6

*4. What is the total value of the below-market rate leases or deeds for real property incentives granted during Fiscal Year 2010-11?

Enter numerical value.

245788.05

17. Incentives - Geared Towards Certain Industries?

1. Are your local government's incentives geared towards attracting a particular industry (industries)?

Yes

No

18. Industry types

1. What type of industry/industries is/are your local government incentives geared towards attracting?

- Manufacturing
- Corporate headquarters
- Professional Services
- Research and Development
- Information Technology
- Financial Services
- Multi-state/multi-national distribution
- Business Services
- Other

2. If you choose other, please describe the type(s) of industry/industries your local government incentives are geared towards attracting (for example: sports, agriculture, tourism).

19. Survey Respondent - Contact Information

Please fill out your contact information. Once you hit done, your survey will be submitted and you will be taken to EDR's home page. A copy of the report will be made available on EDR's website in early 2012. Thank you!

* 1. How may we contact you?

| | |
|---------------------------|--|
| Name: | <input type="text" value="Charlotte Dunworth"/> |
| Government entity: | <input type="text" value="City of Fort Walton Beach"/> |
| Address: | <input type="text" value="107 Miracle Strip Pkwy SW"/> |
| City/Town: | <input type="text" value="Fort Walton Beach"/> |
| State: | <input type="text"/> |
| ZIP: | <input type="text" value="32548"/> |
| Email Address: | <input type="text" value="cdunworth@fwb.org"/> |
| Phone Number: | <input type="text" value="850-833-9514"/> |

