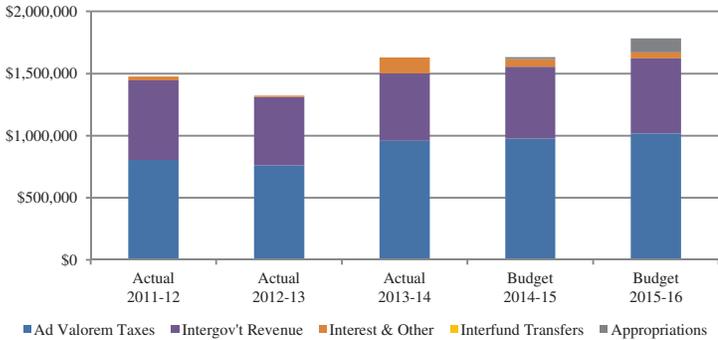


Community Redevelopment Agency Fund

The Community Redevelopment Agency (CRA) Fund encompasses 4.6% of the City’s activities and services and accounts for funding derived from City of Fort Walton Beach and Okaloosa County Tax Increment Funding (TIF) – proceeds from increases in the taxable assessed value of the CRA District. The original CRA area was formed in 1980, with that being the base year for the purpose of determining the growth in assessed taxable value. In 1999 the CRA area was expanded to include an additional area. The TIF is determined by the growth in the assessed value of taxable property located in the CRA district from the base year to the current tax year and is multiplied by the current tax rate for the City and County. Expenditures in the CRA area target eliminating blight in residential and commercial areas.

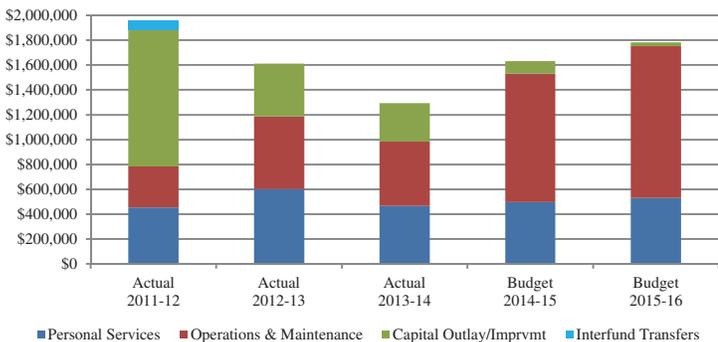
Revenue Highlights



	Budget 2015-16	\$ Change	% Change
Ad Valorem Taxes	1,017,542	42,248	4.3%
Intergov't Revenue	605,054	25,121	4.3%
Interest & Other	48,000	(14,620)	(23.3)%
Approp. from Reserves	111,992	98,863	753.0%
	<u>\$1,782,588</u>	<u>\$151,612</u>	<u>9.3%</u>

- The budget is predicated on maintaining the City millage (Ad Valorem) rate at 5.7697 mills. One mill equals \$1 per \$1,000 of taxable property value.
- County Ad Valorem tax proceeds are accounted for as intergovernmental revenues. The County’s millage rate is 3.4308 mills.
- The appropriation from restricted fund balance is being used to fund a portion of the update and evaluation of the CRA Plan and to make repairs to the old City Hall (\$68K), for which the City currently leases.

Expenditure Highlights



	Budget 2015-16	\$ Change	% Change
Personal Services	530,661	32,968	6.6%
Operations & Maintenance	1,221,227	187,944	18.2%
Capital Outlay/Imprvmt	30,700	(69,300)	(69.3)%
	<u>\$1,782,588</u>	<u>\$151,612</u>	<u>9.3%</u>

- The personal services increase is attributable to Year 2 implementation of the Pay & Classification Study.
- The increase in operating expenses is due to the plan to make repairs to the old City Hall, for which the City currently leases.
- The decrease in capital outlay is due to focusing on the update and evaluation of the CRA Plan.

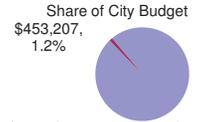
109 COMMUNITY REDEVELOPMENT AGENCY FUND

Actual						Budget	
2011-12	2012-13	2013-14	2014-15 Adopted			2015-16 Adopted	% Change
638,388	608,797	764,738	771,768	2000-311-1000	Ad Valorem Taxes - City Original TIF	787,039	1.98%
165,430	151,297	194,690	203,526	2000-311-1100	Ad Valorem Taxes - City Expanded TIF	230,503	13.25%
\$ 803,818	\$ 760,094	\$ 959,428	\$ 975,294		Total Ad Valorem Taxes	\$ 1,017,542	4.33%
\$ 803,818	\$ 760,094	\$ 959,428	\$ 975,294		TOTAL TAXES	\$ 1,017,542	4.33%
462,780	441,329	435,551	458,912	2000-338-2000	Ad Valorem Taxes - County Original TIF	467,992	1.98%
119,924	109,678	106,229	121,021	2000-338-2100	Ad Valorem Taxes - County Expanded TIF	137,062	13.25%
\$ 582,703	\$ 551,007	\$ 541,779	\$ 579,933		Total Local Shared Revenues	\$ 605,054	4.33%
57,390	-	-	-		Prior Years Grants	-	0.00%
\$ 57,390	\$ -	\$ -	\$ -		Total Grants	\$ -	0.00%
\$ 640,093	\$ 551,007	\$ 541,779	\$ 579,933		TOTAL INTERGOVERNMENTAL REVENUE	\$ 605,054	4.33%
23,237	27,299	45,295	62,620	1500-361-1000	Interest Income	36,000	-42.51%
8,698	(7,756)	(3,820)	-	1500-361-3000	Unrealized Gain/(Loss)	-	0.00%
(534)	(11,789)	(4,511)	-	1500-361-4000	Realized Gain/(Loss)	-	0.00%
\$ 31,402	\$ 7,754	\$ 36,965	\$ 62,620		Total Interest Income	\$ 36,000	-42.51%
-	-	-	-	1500-362-1000	Rental and Lease Income	12,000	100.00%
\$ -	\$ -	\$ -	\$ -		Total Rents and Royalties	\$ 12,000	0.00%
-	-	42,500	-	1500-364-1000	Gain/Loss on Fixed Assets	-	0.00%
987	2,032	48,235	-	1500-369-9000	Miscellaneous Revenue	-	0.00%
17	-	-	-	1500-369-9091	Discounts	-	0.00%
-	-	10	-	2000-345-9019	Other Economic Env. Changes	-	0.00%
\$ 1,004	\$ 2,032	\$ 90,745	\$ -		Total Other Revenues	\$ -	0.00%
\$ 32,406	\$ 9,786	\$ 127,710	\$ 62,620		TOTAL INTEREST & OTHER REVENUES	\$ 48,000	-23.35%
-	-	-	13,129	1600-389-9100	Appropriation from Fund Balance	111,992	753.01%
\$ -	\$ -	\$ -	\$ 13,129		Total Non-Operating Sources	\$ 111,992	100.00%
\$ -	\$ -	\$ -	\$ 13,129		TOTAL TRANSFERS IN	\$ 111,992	100.00%
\$ 1,476,317	\$ 1,320,887	\$ 1,628,917	\$ 1,630,976		TOTAL FUND REVENUES	\$ 1,782,588	9.30%

109 CRA FUND - 0800 POLICE

Actual				Budget	
2011-12	2012-13	2013-14	2014-15 Adopted	2015-16 Adopted	% Change
5.00	5.00	5.00	5.00	5.00	
192,223	187,805	197,162	209,582	211,550	0.94%
-	106	-	-	-	0.00%
-	7,534	217	-	13,876	100.00%
6,178	3,734	7,665	5,000	5,817	16.34%
9,325	7,881	8,658	8,175	8,912	9.02%
20,166	20,064	19,657	9,147	6,277	-31.38%
13,279	13,964	13,614	15,135	13,621	-10.00%
3,106	3,266	3,184	3,541	3,185	-10.03%
74,092	88,696	98,667	71,525	65,363	-8.61%
29,955	28,210	21,851	22,623	24,774	9.51%
6,441	6,634	6,827	7,040	6,232	-11.48%
-	45,484	-	42,945	52,210	21.57%
\$ 354,764	\$ 421,050	\$ 377,501	\$ 394,713	\$ 411,818	4.33%
Personal Services:					
<i>Number of Employees (FTE's)</i>					
Operating Expenses:					
-	11,454	15,385	15,685	15,994	1.97%
2,544	2,169	2,004	2,950	2,196	-25.56%
1,500	2,377	1,625	1,094	1,094	0.00%
2,565	4,216	3,426	2,000	2,000	0.00%
-	260	-	1,250	-	-100.00%
64	150	75	175	175	0.00%
-	-	-	125	125	0.00%
45	-	-	10	10	0.00%
8,332	316	736	938	951	1.39%
12,795	21,963	17,241	18,199	12,715	-30.13%
2,849	-	30	925	3,450	272.97%
-	194	-	835	2,679	220.84%
2,153	-	-	-	-	0.00%
\$ 32,848	\$ 43,099	\$ 40,523	\$ 44,186	\$ 41,389	-6.33%
Capital Outlay:					
77,358	-	-	-	-	0.00%
2,428	896	-	-	-	0.00%
16,524	-	3,150	-	-	0.00%
5,493	-	-	-	-	0.00%
9,570	-	-	-	-	0.00%
\$ 111,372	\$ 896	\$ 3,150	\$ -	\$ -	0.00%
\$ 498,984	\$ 465,045	\$ 421,174	\$ 438,899	\$ 453,207	3.26%
TOTAL EXPENSES					

POLICE (CRA)



DESCRIPTION

The unit of five officers dedicated to the two CRA areas foster relationships with residents and business owners through a highly-visible approach including walking and bicycle patrolling in the area, as well as participating in events. Community involvement to devise solutions and monitor resolutions is strongly promoted.

MISSION

Protect the welfare of citizens & their property and enhance public safety through proactive problem solving and increased community partnerships.

CURRENT GOALS, OBJECTIVES, & METRICS (FY16)

Protect Life and Property

Criminal Activity in Downtown Area

	Actual				Budget	
	2011-12	2012-13	2013-14	YTD thru 6/30 2014-15	2014-15	2015-16
Criminal Activity in Downtown Area	149	132	163	113	150	200

- ✓ Deter vandalism and other criminal activity, particularly during overnight hours and during entertainment district hours, in the downtown area through preventative means such as police visibility and effective apprehension rates for order maintenance offenses, even as more people are drawn to area's entertainment district activities.



FUTURE GOALS (FY17 & FY18)

- ✓ Conduct at least two crime awareness / prevention presentations, in downtown locations or at public events, inviting business owners, employees, and members of the public to attend. Presentations will include both personal and commercial safety tips.
- ✓ Establish a communication system, with voluntary participation, that will permit those who work and/or live in the CRA area to furnish information directly to officers, and each other (when desired), on a timely basis. Disseminate information regarding serious crimes and other activities, through an established communication contact and/or network, so that it can be timely re-distributed.

PRIOR YEAR ACCOMPLISHMENTS (FY15)

- ✓ CRA officers adapted schedules and patrol techniques to accommodate the new entertainment district activities, which were introduced during this fiscal year. Adjustments are always required with new programs, but those frequenting the downtown were kept safe and order was maintained. Many favorable citizen comments were received regarding police presence and actions.
- ✓ Additional traffic enforcement was conducted within the district, especially on Miracle Strip Parkway and Brooks Street.

109 CRA FUND - 2000 CRA

Actual				Budget	
2011-12	2012-13	2013-14	2014-15 Adopted	2015-16 Adopted	% Change
3.00	3.00	3.00	3.00		
73,683	69,780	71,117	81,138	82,400	1.55%
664	1,546	-	-	-	0.00%
333	-	-	-	-	0.00%
247	132	214	150	-	-100.00%
124	125	80	-	-	0.00%
4,322	4,193	4,259	4,790	5,076	5.98%
1,011	981	996	1,120	1,187	5.99%
363	71	-	-	7,600	100.00%
4,289	3,483	3,836	4,646	2,913	-37.30%
12,290	12,239	8,777	9,867	17,373	76.07%
1,183	1,179	833	1,269	2,293	80.73%
\$ 98,509	\$ 93,728	\$ 90,113	\$ 102,980	\$ 118,843	15.40%
Personal Services:					
Number of Employees (FTE's)					
3.00					
Regular Salaries					
Incentive/Merit Pay					
Final Leave Pay					
Salaries - Overtime					
Salaries - Overtime Holiday Worked					
FICA Taxes					
Medicare					
Retirement Contributions					
Retirement Contributions - DC Plan					
Dental, Life & Health Insurance					
Worker's Compensation					
Total Personal Services					
\$ 118,843 15.40%					
Operating Expenses:					
9,915	100	6,125	90,071	225,000	149.80%
2,159	7,385	2,398	7,000	7,000	0.00%
-	-	150	50,000	158,944	217.89%
-	-	12,385	-	-	0.00%
2,492	663	1,909	2,700	1,213	-55.07%
599	616	1,943	1,945	2,031	4.42%
135	1,549	2,254	50	700	1300.00%
124,962	123,846	123,736	139,601	151,291	8.37%
1,481	1,712	4,917	-	6,050	100.00%
-	-	-	40,000	-	-100.00%
1,098	1,554	980	500	1,000	100.00%
175	23	2,201	250	600	140.00%
81	23	-	-	71,000	100.00%
42,101	48,150	-	94,370	78,370	-16.95%
24	606	-	1,250	1,000	-20.00%
14,606	35,118	2,987	15,000	15,000	0.00%
-	-	-	75	75	0.00%
885	-	-	750	750	0.00%
-	207	867	1,000	1,000	0.00%
-	-	10	-	-	0.00%
637	472	926	1,200	500	-58.33%
1,012	4,256	9,691	8,060	8,950	11.04%
3,942	4,021	3,119	3,942	3,029	-23.15%
248	248	-	100	175	75.00%
697	-	-	-	515	100.00%
175	1,950	1,576	1,335	1,500	12.36%
108	500	220	250	250	0.00%
-	-	29,999	-	-	0.00%
870	1,830	1,546	3,025	3,337	10.31%
625	2,070	1,015	1,200	850	-29.17%
90,046	305,777	265,694	369,214	275,000	-25.52%
\$ 298,488	\$ 542,675	\$ 476,648	\$ 832,888	\$ 1,015,130	21.88%
Total Operating Expenditures					
\$ 1,015,130 21.88%					
Capital Outlay:					
23,380	95,497	45,180	100,000	20,000	-80.00%
-	-	4,504	-	-	0.00%
-	-	-	-	700	100.00%
122,251	3,370	80,312	-	10,000	100.00%
73,565	24,604	-	-	-	0.00%
764,978	256,406	173,146	-	-	0.00%
\$ 960,794	\$ 284,380	\$ 253,458	\$ -	\$ 10,000	100.00%
Total Capital Improvements Program					
\$ 10,000 100.00%					
Other Financing Activity:					
71,981	86,317	94,407	156,209	164,708	5.44%
-	-	-	-	-	0.00%
\$ 71,981	\$ 86,317	\$ 94,407	\$ 156,209	\$ 164,708	5.44%
Total Other Financing Activity					
\$ 164,708 5.44%					
\$ 1,454,218	\$ 1,146,957	\$ 967,811	\$ 1,192,077	\$ 1,329,381	11.52%
TOTAL EXPENSES					
\$ 1,329,381 11.52%					
5.00	8.00	8.00	8.00	8.00	0.00%
Number of Funded Employees (FTE's)					
498,984	465,045	421,174	438,899	453,207	3.26%
1,454,218	1,146,957	967,811	1,192,077	1,329,381	11.52%
\$ 1,953,202	\$ 1,612,002	\$ 1,388,985	\$ 1,630,976	\$ 1,782,588	9.30%
TOTAL FUND EXPENSES					
\$ 1,782,588 9.30%					
\$ (476,885)	\$ (291,115)	\$ 239,932	\$ (0)	\$ (0)	0.00%
NET REVENUE / (EXPENSE)					
\$ (0) 0.00%					

COMMUNITY REDEVELOPMENT AREA (CRA)

Share of City Budget

\$1,329,381,
3.4%



DESCRIPTION

The Community Redevelopment Area was established in 1980 and expanded in 1999 to address deteriorating conditions and facilitate economic growth and development within the designated area. Funding for infrastructure improvements and redevelopment activities comes from incremental increases in the taxable assessed value of the area.

MISSION

Rejuvenate the designated area to make it a place where citizens want to live, work, and play.

CURRENT GOALS, OBJECTIVES, & METRICS (FY16)

	Actual				Budget	
	2011-12	2012-13	2013-14	YTD thru 6/30 2014-15	2014-15	2015-16
Attract & Retain Businesses in the Target Area						
New Businesses in the CRA	29	32	30	30	30	30
Square Footage of Business Expansions in the CRA	16,000	10,700	2,100	9,905	20,000	20,000
Decrease in Number of Vacant Commercial Properties	n/a	5%	n/a	n/a	n/a	n/a
Businesses Approved for Economic Incentive Grants	7	38	13	14	20	20
Value of Economic Incentive Grants Provided to New or Expanding Businesses	\$46,238	\$380,314	\$192,949	\$155,501	\$250,000	\$250,000
Private Investment Leveraged as a Result of Incentive Grants	n/a	n/a	\$1,265,671	\$809,381	\$1,250,000	\$1,250,000
Grant Applications Approved within Two Weeks	n/a	n/a	17%	31%	75%	75%
Attract & Retain Residents in the Target Area						
New Housing Units in the CRA	11	5	200	7	10	10
Decrease in Number of Vacant Residential Properties	n/a	3%	n/a	n/a	n/a	n/a
Maintain a Balanced Approach to Funding Allocation						
Residential Area Improvements	14%	12%	26%	annual measure	25%	25%
Commercial Area Improvements	35%	5%	32%	annual measure	25%	25%
Crime Prevention	26%	29%	68%	annual measure	25%	25%
Maintenance & General Operations	25%	54%	25%	annual measure	25%	25%
Complete CRA Plan Projects Within Three Years From Appropriation						
Previous Year Funds Not Allocated to Projects as % of Current Year Ad Valorem Proceeds	269%	292%	294%	annual measure	0%	0%

- ✓ Develop long-term (5-year and 10-year) capital improvements project list for the CRA District.
- ✓ Develop better marketing materials for economic incentive programs available to new and expanding businesses in the CRA.
- ✓ Complete at least 1 new public parking area in the CRA.
- ✓ Complete Streetscape improvements along Carson Drive and Third Street.
- ✓ Begin Phase I of Landing Master Plan for improvements to Fort Walton Landing Park.
- ✓ Create new public parking maps for the downtown district; update signage in CRA, and provide a new downtown "gateway."



FUTURE GOALS (FY17 & FY18)

- ✓ Develop ways to increase the quantity of and access to public parking in the CRA.
- ✓ Encourage private reinvestment through public improvements in the CRA.
- ✓ Continue multi-modal improvements in the CRA.
- ✓ Continue

PRIOR YEAR ACCOMPLISHMENTS (FY15)

- ✓ Completed the Downtown Pedestrian Improvements Project.
- ✓ Completed and adopted Fort Walton Landing Master Plan.
- ✓ Implemented CRA Grounds Maintenance Contract to ensure that the district is clean and continually maintained.
- ✓ Approved 14 business incentive grant applications, \$811k in total private funds leveraged for \$155K spent in public funds.