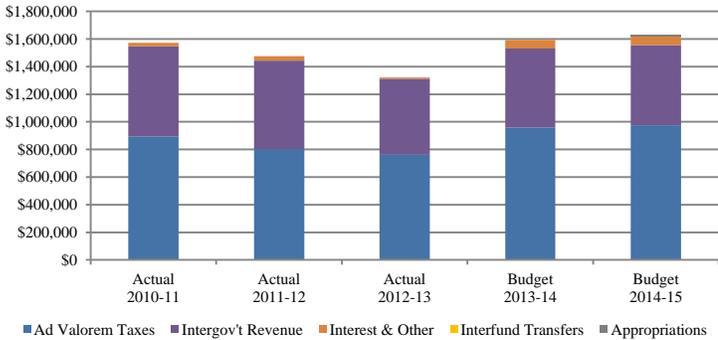


Community Redevelopment Agency Fund

The Community Redevelopment Agency (CRA) Fund encompasses 4.4% of the City’s activities and services and accounts for funding derived from City of Fort Walton Beach and Okaloosa County Tax Increment Funding (TIF) – proceeds from increases in the taxable assessed value of the CRA District. The original CRA area was formed in 1980, with that being the base year for the purpose of determining the growth in assessed taxable value. In 1999 the CRA area was expanded to include an additional area. The TIF is determined by the growth in the assessed value of taxable property located in the CRA district from the base year to the current tax year and is multiplied by the current tax rate for the City and County. Expenditures in the CRA area target eliminating blight in residential and commercial areas.

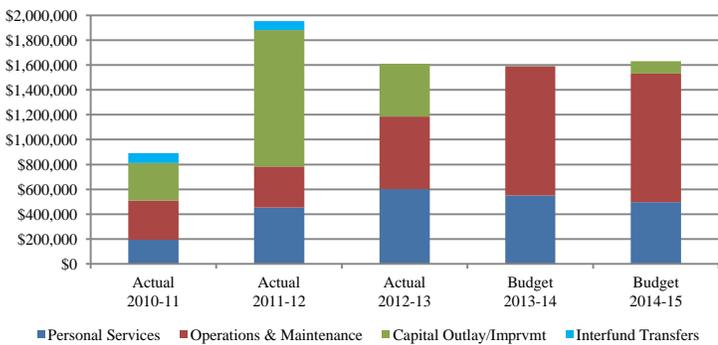
Revenue Highlights



	Budget 2014-15	\$ Change	% Change
Ad Valorem Taxes	975,294	15,866	1.7%
Intergov't Revenue	579,933	9,435	1.7%
Interest & Other	62,620	0	0.0%
Approp. from Reserves	13,129	13,129	100.0%
Total	\$1,630,976	\$38,430	2.4%

- The budget is predicated on maintaining the City millage (Ad Valorem) rate at 5.7697 mills. One mill equals \$1 per \$1,000 of taxable property value.
- County Ad Valorem tax proceeds are accounted for as intergovernmental revenues. The County’s millage rate is 3.4308 mills.

Expenditure Highlights



	Budget 2014-15	\$ Change	% Change
Personal Services	497,693	-51,703	-9.4%
Operations & Maintenance	1,033,283	-8,077	-0.8%
Capital Outlay/Imprvmt	100,000	98,210	5486.6%
Total	\$1,630,976	\$38,430	2.4%

- The personal services decrease is attributable to a decline in police pension contributions.
- The increase in capital outlay is associated with two projects that are planned: the replacement of signs within the CRA and a Gateway to the CRA.

109 COMMUNITY REDEVELOPMENT AGENCY FUND

Actual						Budget	
2010-11	2011-12	2012-13	2013-14 Adopted			2014-15 Adopted	% Change
693,075	638,388	608,797	764,738	2000-311-1000	Ad Valorem Taxes - City Original TIF	771,768	0.92%
202,975	165,430	151,297	194,690	2000-311-1100	Ad Valorem Taxes - City Expanded TIF	203,526	4.54%
\$ 896,050	\$ 803,818	\$ 760,094	\$ 959,428		Total Ad Valorem Taxes	\$ 975,294	1.65%
\$ 896,050	\$ 803,818	\$ 760,094	\$ 959,428		TOTAL TAXES	\$ 975,294	1.65%
504,419	462,780	441,329	454,731	2000-338-2000	Ad Valorem Taxes - County Original TIF	458,912	0.92%
147,140	119,924	109,678	115,767	2000-338-2100	Ad Valorem Taxes - County Expanded TIF	121,021	4.54%
\$ 651,559	\$ 582,703	\$ 551,007	\$ 570,498		Total Local Shared Revenues	\$ 579,933	1.65%
-	57,390	397,492	-		Prior Years Grants	-	0.00%
\$ -	\$ 57,390	\$ 397,492	\$ -		Total Grants	\$ -	0.00%
\$ 651,559	\$ 640,093	\$ 948,499	\$ 570,498		TOTAL INTERGOVERNMENTAL REVENUE	\$ 579,933	1.65%
37,559	23,237	27,299	62,620	1500-361-1000	Interest Income	62,620	0.00%
(12,541)	8,698	(7,756)	-	1500-361-3000	Unrealized Gain/(Loss)	-	0.00%
-	(534)	(11,789)	-	1500-361-4000	Realized Gain/(Loss)	-	0.00%
\$ 25,019	\$ 31,402	\$ 7,754	\$ 62,620		Total Interest Income	\$ 62,620	0.00%
-	987	2,032	-	1500-369-9000	Miscellaneous Revenue	-	0.00%
11	17	55	-	1500-369-9091	Discounts	-	0.00%
\$ 11	\$ 1,004	\$ 2,087	\$ -		Total Other Revenues	\$ -	0.00%
\$ 25,029	\$ 32,406	\$ 9,842	\$ 62,620		TOTAL INTEREST & OTHER REVENUES	\$ 62,620	0.00%
-	-	-	-	1600-389-9100	Appropriation from Fund Balance	13,129	100.00%
\$ -	\$ -	\$ -	\$ -		Total Non-Operating Sources	\$ 13,129	100.00%
\$ -	\$ -	\$ -	\$ -		TOTAL TRANSFERS IN	\$ 13,129	100.00%
\$ 1,572,638	\$ 1,476,317	\$ 1,718,435	\$ 1,592,546		TOTAL FUND REVENUES	\$ 1,630,976	2.41%

109 CRA FUND - 0800 POLICE

Actual				Budget	
2010-11	2011-12	2012-13	2013-14 Adopted	2014-15 Adopted	% Change
2.00	5.00	5.00	5.00	5.00	
76,056	192,223	187,805	220,251	209,582	-4.84%
-	-	106	-	-	0.00%
-	-	7,534	-	-	0.00%
-	-	7,672	-	-	0.00%
3,244	9,325	7,881	8,175	8,175	0.00%
7,954	20,166	20,064	11,314	9,147	-19.15%
5,280	13,279	13,964	15,807	15,135	-4.25%
1,235	3,106	3,266	3,698	3,541	-4.26%
23,589	74,092	88,696	100,962	71,525	-29.16%
10,054	29,955	28,210	31,982	22,623	-29.26%
2,256	6,441	6,634	7,408	7,040	-4.96%
-	-	45,484	47,884	42,945	-10.31%
\$ 130,477	\$ 354,764	\$ 421,050	\$ 452,481	\$ 394,713	-12.77%
Personal Services:					
<i>Number of Employees (FTE's)</i>					
521-1200 Regular Salaries					
521-1201 Service Awards					
521-1202 Incentive/Merit Pay					
521-1211 Police Pension Wages					
521-1401 Salaries - Overtime Holiday Worked					
521-1501 Incentive Pay					
521-2100 FICA Taxes					
521-2101 Medicare					
521-2201 Retirement Contributions - Police Officers					
521-2300 Dental, Life & Health Insurance					
521-2400 Worker's Compensation					
521-1291 Salary Allocation Reimbursement to General Fund					
Total Personal Services					
\$ 394,713 -12.77%					
Operating Expenses:					
-	-	11,454	16,625	15,685	-5.65%
1,033	2,544	2,169	2,950	2,950	0.00%
432	1,500	2,377	1,094	1,094	0.00%
1,317	2,565	4,216	2,000	2,000	0.00%
-	-	260	-	1,250	100.00%
-	64	150	175	175	0.00%
-	-	-	125	125	0.00%
-	45	-	250	10	-96.00%
-	8,332	316	1,000	938	-6.20%
4,622	12,795	21,963	20,370	18,199	-10.66%
-	2,849	-	500	925	85.00%
-	-	194	835	835	0.00%
-	2,153	-	-	-	0.00%
\$ 7,404	\$ 32,848	\$ 43,099	\$ 45,924	\$ 44,186	-3.78%
Total Operating Expenditures					
\$ 44,186 -3.78%					
Capital Outlay:					
-	77,358	-	-	-	0.00%
-	2,428	896	-	-	0.00%
9,370	16,524	-	-	-	0.00%
-	5,493	-	-	-	0.00%
-	9,570	-	-	-	0.00%
\$ 9,370	\$ 111,372	\$ 896	\$ -	\$ -	0.00%
Total Capital Outlay					
\$ - 0.00%					
\$ 147,252	\$ 498,984	\$ 465,045	\$ 498,405	\$ 438,899	-11.94%
TOTAL EXPENSES					

POLICE (CRA)

Share of City Budget
\$438,899,
1.2%



DESCRIPTION

The unit of five officers dedicated to the two CRA areas foster relationships with residents and business owners through a highly-visible approach including walking the neighborhoods and participating in events. Community involvement to devise solutions and monitor resolutions is strongly promoted.

MISSION

Protect the welfare of citizens and their property and enhance public safety through proactive problem solving and increased community partnerships.

CURRENT GOALS, OBJECTIVES, & METRICS (FY15)

	Actual			YTD thru 6/30	Budget	
	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15
Protect Life and Property						
Criminal Activity in Downtown Area	100	149	132	104	125	150

- ✓ Reduce vandalism and other criminal activity, particularly during overnight hours, in the downtown area through preventative means such as police visibility and effective apprehension rates for order maintenance offenses, even as more people are drawn to area's entertainment

FUTURE GOALS (FY16 & FY17)

- ✓ Conduct at least two crime awareness / prevention presentations, in downtown locations or at public events, inviting business owners, employees, and members of the public to attend. Presentations will include both personal and commercial safety tips.
- ✓ Establish a communication system, with voluntary participation, that will permit those who work and/or live in the CRA area to furnish information directly to officers, and each other (when desired), on a timely basis. Develop a daily or weekly posting of information and activities, as well as ad hoc postings of immediate information related to suspicious or criminal activity, sent by the police to subscribers.

PRIOR YEAR ACCOMPLISHMENTS (FY14)

- ✓ Patrol activity was very high within the CRA area. Eleven thousand - five hundred calls for service were handled in the district last year, compared to slightly over nine thousand (9,000) during the previous year. The totals include both citizen requests and officer initiated
- ✓ Additional traffic enforcement was conducted within the district, especially on Miracle Strip Parkway and Brooks Street.

109 CRA FUND - 2000 CRA

Actual				Budget	
2010-11	2011-12	2012-13	2013-14 Adopted	2014-15 Adopted	% Change
				Personal Services:	
				<i>Number of Employees (FTE's)</i>	
3.00	3.00	3.00	3.00	3.00	
44,394	73,683	69,780	72,820	552-1200	Regular Salaries 81,138 11.42%
-	664	1,546	-	552-1202	Incentive/Merit Pay - 0.00%
869	333	4,977	250	552-1216	Final Leave Pay - -100.00%
-	247	132	150	552-1400	Salaries - Overtime 150 0.00%
-	124	125	-	552-1401	Salaries - Overtime Holiday Worked - 0.00%
2,924	4,322	4,193	4,210	552-2100	FICA Taxes 4,790 13.78%
684	1,011	981	985	552-2101	Medicare 1,120 13.73%
8,312	363	71	-	552-2200	Retirement Contributions - 0.00%
338	4,289	3,483	3,641	552-2204	Retirement Contributions - DC Plan 4,646 27.59%
4,796	12,290	12,239	13,761	552-2300	Dental, Life & Health Insurance 9,867 -28.30%
1,540	1,183	1,179	1,098	552-2400	Worker's Compensation 1,269 15.56%
\$ 63,859	\$ 98,509	\$ 98,705	\$ 96,915	Total Personal Services	
				\$ 102,980	6.26%
				Operating Expenses:	
15,000	9,915	4,224	2,000	552-3100	Professional Services 90,071 4403.55%
6,710	2,159	7,385	7,000	552-3101	Legal Services 7,000 0.00%
41,218	-	-	21,500	552-3400	Other Services 50,000 132.56%
3,522	2,492	663	3,450	552-4000	Travel and Per Diem 2,700 -21.74%
553	599	616	1,945	552-4100	Communication Services 1,945 0.00%
29	135	1,549	50	552-4200	Postage 50 0.00%
122,856	124,962	123,846	131,210	552-4300	Utilities 139,601 6.40%
1,448	1,481	1,712	-	552-4400	Rentals & Leases - 0.00%
15	1,098	1,554	500	552-4620	Vehicle Repair 500 0.00%
15	175	23	250	552-4630	Equipment Repair 250 0.00%
-	81	23	-	552-4640	Building Maintenance - 0.00%
74,053	42,101	48,150	94,636	552-4650	Grounds Maintenance 94,370 -0.28%
-	24	606	1,250	552-4700	Printing & Binding 1,250 0.00%
21,399	14,606	35,118	15,000	552-4800	Promotional Activities 15,000 0.00%
-	-	-	75	552-4911	Holiday Gift Certificates 75 0.00%
1,147	885	-	750	552-4912	Easement Recording Fees 750 0.00%
-	-	207	1,000	552-4915	Legal Advertising 1,000 0.00%
245	637	472	250	552-5100	Office Supplies 1,200 380.00%
779	1,012	4,256	1,060	552-5200	Operating Supplies 8,060 660.38%
216	3,942	4,021	4,140	552-5204	Fuel & Oil 3,942 -4.79%
-	248	248	100	552-5210	Uniform Expense 100 0.00%
715	697	-	-	552-5231	Computer Hardware/Software - 0.00%
-	175	1,950	1,335	552-5233	Tools 1,335 0.00%
-	108	500	250	552-5234	Safety Supplies/Equipment 250 0.00%
1,080	870	1,830	3,025	552-5400	Dues & Publications 3,025 0.00%
835	625	2,070	1,545	552-5500	Training 1,200 -22.33%
				Non-Operating:	
17,000	90,046	305,777	608,708	552-8200	Grants and Aids 369,214 -39.34%
\$ 308,834	\$ 298,488	\$ 546,799	\$ 901,029	Total Operating Expenditures	
				\$ 832,888	-7.56%
				Capital Outlay:	
-	23,380	95,497	-	552-6310	Improvements Other Than Buildings 100,000 0.00%
772	-	-	-	552-6355	Landscaping/Irrigation - 0.00%
-	1,066	44,361	1,790	552-6402	Equipment - 100.00%
\$ 772	\$ 24,446	\$ 139,858	\$ 1,790	Total Capital Outlay	
				\$ 100,000	100.00%

109 CRA FUND - 2000 CRA

Actual				Budget	
2010-11	2011-12	2012-13	2013-14 Adopted	2014-15 Adopted	% Change
106,782	122,251	3,370	-	-	0.00%
134,669	73,565	24,604	-	-	0.00%
50,421	764,978	256,406	-	-	0.00%
\$ 291,873	\$ 960,794	\$ 284,380	\$ -	\$ -	0.00%
78,076	71,981	86,317	94,407	156,209	65.46%
\$ 78,076	\$ 71,981	\$ 86,317	\$ 94,407	\$ 156,209	65.46%
\$ 743,414	\$ 1,454,218	\$ 1,156,059	\$ 1,094,141	\$ 1,192,077	8.95%
5.00	8.00	8.00	8.00	8.00	0.00%
147,252	498,984	465,045	498,405	438,899	-11.94%
743,414	1,454,218	1,156,059	1,094,141	1,192,077	8.95%
\$ 890,665	\$ 1,953,202	\$ 1,621,104	\$ 1,592,546	\$ 1,630,976	2.41%
\$ 681,973	\$ (476,885)	\$ (300,216)	\$ -	\$ (0)	0.00%

Capital Improvements Program:

5018 - Pavement Improvement	-	0.00%
5306 - Sidewalk Construction	-	0.00%
Prior Years Capital Improvement Program	-	0.00%
Total Capital Improvements Program	\$ -	0.00%

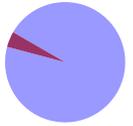
Other Financing Activity:

552-9901 Cost Allocation Reimbursement to General Fund	156,209	65.46%
Total Other Financing Activity	\$ 156,209	65.46%

COMMUNITY REDEVELOPMENT AREA (CRA)

Share of City Budget

\$1,630,976,
4.2%



DESCRIPTION

The Community Redevelopment Area was established in 1980 and expanded in 1999 to address deteriorating conditions and facilitate economic growth and development within the designated area. Funding for infrastructure improvements and redevelopment activities comes from incremental increases in the taxable assessed value of the area.

MISSION

Rejuvenate the designated area to make it a place where citizens want to live, work, and play.

CURRENT GOALS, OBJECTIVES, & METRICS (FY15)

	Actual			YTD thru 6/30	Budget	
	2010-11	2011-12	2012-13	2013-14	2013-14	2014-15
Attract & Retain Businesses in the Target Area						
New Businesses in the CRA	n/a	29	32	28	40	30
Square Footage of Business Expansions in the CRA	n/a	16,000	10,700	0	40,000	20,000
Decrease in Number of Vacant Commerical Properties	n/a	n/a	5%	n/a	n/a	n/a
Businesses Approved for Economic Incentive Grants	n/a	7	38	8	40	20
Value of Economic Incentive Grants Provided to New or Expanding Businesses	n/a	\$46,238	\$380,314	\$109,312	\$325,000	\$250,000
Private Investment Leveraged as a Result of Incentive Grants	n/a	n/a	n/a	\$976,940	\$2,000,000	\$1,250,000
Grant Applications Approved within Two Weeks	n/a	n/a	n/a	22%	75%	75%
Attract & Retain Residents in the Target Area						
New Housing Units in the CRA	n/a	11	5	0	200	10
Decrease in Number of Vacant Residential Properties	n/a	n/a	3%	n/a	n/a	n/a
Maintain a Balanced Approach to Funding Allocation						
Residential Area Improvements	22%	14%	12%	annual measure	0%	25%
Commercial Area Improvements	11%	35%	5%	annual measure	0%	25%
Crime Prevention	17%	26%	29%	annual measure	32%	25%
Maintenance & General Operations	51%	25%	54%	annual measure	68%	25%
Complete CRA Plan Projects Within Three Years From Appropriation						
Previous Year Funds Not Allocated to Projects as % of Current Year Ad Valorem Proceeds	272%	269%	292%	annual measure	0%	0%

- ✓ Work with the Recreational Services Department to update the Fort Walton Landing Master Plan.
- ✓ Develop long-term (5-year and 10-year) capital improvements project list for the CRA District.
- ✓ Develop better marketing materials for economic incentive programs available to new and expanding businesses in the CRA.
- ✓ Complete at least 1 new public parking area in the CRA.
- ✓ Complete Streetscape improvements along Carson Drive and Third Street.
- ✓ Complete pedestrian improvements on Miracle Strip Pkwy.
- ✓ Create new public parking maps for the downtown district; update signage in CRA, and provide a new downtown "gateway."

FUTURE GOALS (FY16 & FY17)

- ✓ Develop ways to increase the quantity of and access to public parking in the CRA.
- ✓ Encourage private reinvestment through public improvements in the CRA.
- ✓ Continue multi-modal improvements in the CRA.

PRIOR YEAR ACCOMPLISHMENTS (FY14)

- ✓ Completed the Sound Side Apartments project, providing 200 new housing units in the CRA.
- ✓ Completed the remediation of the Brownfields site at 25 Miracle Strip Pkwy.
- ✓ Updated Development Agreement and approved new Development Order for Landmark Center.
- ✓ Approved 11 business incentive grant applications; \$1.02M in total private funds leveraged for \$164K spent in public funds.